

**SB0060**



**96TH GENERAL ASSEMBLY**

**State of Illinois**

**2009 and 2010**

**SB0060**

Introduced 1/30/2009, by Sen. Matt Murphy

**SYNOPSIS AS INTRODUCED:**

35 ILCS 200/21-215

Amends the Property Tax Code. In a Section concerning penalty bids, provides that no bid shall be accepted for a penalty exceeding 6% (instead of 18%) of the amount of the tax or special assessment on property. Effective immediately.

LRB096 03565 HLH 13590 b

FISCAL NOTE ACT  
MAY APPLY

**A BILL FOR**

1 AN ACT concerning revenue.

2 **Be it enacted by the People of the State of Illinois,**  
3 **represented in the General Assembly:**

4 Section 5. The Property Tax Code is amended by changing  
5 Section 21-215 as follows:

6 (35 ILCS 200/21-215)

7 Sec. 21-215. Penalty bids. The person at the sale offering  
8 to pay the amount due on each property for the least penalty  
9 percentage shall be the purchaser of that property. No bid  
10 shall be accepted for a penalty exceeding 6% ~~10%~~ of the amount  
11 of the tax or special assessment on property.

12 (Source: P.A. 86-1431; 86-1480; 88-455.)

13 Section 99. Effective date. This Act takes effect upon  
14 becoming law.